

"Goods well bought
are half sold" . . .
Goods well adver-
tised are all sold.

DECLINE TO CLOSE DOWN

Three of the Largest Loggers
Can Not Be Influenced By
the Combination.

WEYERHAEUSER HOLDING OUT

Has 60,000,000 Feet Contract
on Hand and Wants to Get
Rid of Timber in the
Burnt District.

Portland Journal.

Several lower Columbia river loggers are in the city for the fourth, having closed down to give their men a few days' vacation. A few of the larger camps that were represented at the loggers' meeting held in Portland last Wednesday will follow out the agreement to close their plants until July 18. E. C. Pelton, who was chairman of the loggers' convention, and R. S. Farrell, secretary, say that nothing has yet been accomplished in the way of bringing in the Weyerhaeuser Timber Company, the Benson Logging & Lumbering Company and Collins & Co., who were not represented at the meeting.

Weyerhaeuser Will Not Close.

A local lumberman states that it is hardly probable that the Weyerhaeuser will consent to close for an extended time, as they are getting rid of their large body of burned timber as rapidly as possible to save it from total loss. He stated that the Weyerhaeusers have contracted to furnish 60,000,000 feet of logs to the Inman-Poulsen Co., and are selling to other mills whenever opportunity offers. It is known that the company has large storage facilities in Lake Vancouver and that it has large stocks of various dimensions of logs on hand.

F. M. Duggan, a prominent Puget sound logger, states that the Weyerhaeusers, who operate a large sawmill plant at Tacoma, do not use their own timber when they can make purchases from loggers at a not higher rate than \$7 a thousand. In fact, their Portland representative has stated that the company would not be now operating in Clarke county, Washington, were it possible to save the burned timber in any other way.

Busy on the Cowlitz.

S. J. Beck, postmaster at Lexington, Wash., and a prominent Cowlitz logger, stated that he had closed down his camp for a few days, and that his output would be less than it had been. In addition to the logs that he is furnishing the Portland market, he also is getting out piling for the Oregon Raft Company at Stella, Wash. Mr. Beck states that there is no difficulty in disposing of logs to the Portland mills, when the desired lengths can be furnished. The large shingle mill at Kelso, Wash., that was burned down a number of weeks ago is being rebuilt and will soon be ready for operation. The company already has from 5000 to 6000 cords of bolts in the storage pond and will start up with an average cut of 250,000 shingles per day. The capacity of the mill will be 400,000.

C. A. Sonney of Woodland, Wash., who is operating a logging camp seven miles up the north fork of Lewis river, stated that he is putting in 50,000 feet of logs daily, and is closing down for a few days only. He stated that the new boom placed at the mouth of Lewis river by the Lewis River Boom Company, withstood the high waters of the past winter, and enables the loggers to save many logs in place of those heretofore swept away by the winter freshets.

Shingle Mills Busy.

Norman Merrill, a pioneer sawmill man of Clatskanie, stated that about 200,000 shingles are being brought over from the Nehalem shingle mills daily for shipment to Portland and other markets.

Two sawmills are being removed from the vicinity of Rainier. J. A. Fineout is removing his mill across to the Washington side, near Kalama. The mill has a capacity of about 20,000 feet daily. Wyatt & Co. have purchased a good timber tract above Goble, and will remove the mill to a new location at Hunters point.

There is already some danger of forest fires, and some narrow escapes from serious losses are already reported. One of Yeon's camps, back of Rainier, was almost destroyed by fire last Thursday. Sparks from a logging locomotive started the blaze, and five hunkhouses were burned before the men could save their bedding and clothes. A fire started in the dry material near the Keystone Lumber Company's mill, near Clatskanie, but was stopped before serious damage resulted.

JULY DIVIDENDS.

A reassuring factor in the business

situation at present is the increase in the interest and dividend disbursements for July. As compiled for the banking institutions of the east they disclose an aggregate of about \$147,500,000 as against \$142,800,000 for July of last year and \$139,500,000 for July, 1902. While this increase of \$4,700,000 is not large—only a trifle over 3 per cent from the figures of last year—the source of it is significant.

It comes in some measure from increased dividends for the quarter or half-year declared by a considerable number among the smaller and comparatively inconspicuous industrial corporations, but companies that are nevertheless unusually prosperous just now. It is due chiefly, however, to the fact that dividend-paying stocks or growing concerns have been greatly increased to meet the needs of extension and improvement. This is particularly true of telegraph, telephone, traction and similar public-service corporations. Reduced or passed dividends have not been uncommon for the past twelve months among the more prominent "industrial," but decreased disbursements in that quarter have been more than offset by increases among those companies above referred to. In fact, about \$2,500,000 will represent the net increase in "industrial" disbursements this July over those of a year ago. And there will be more than \$1,000,000 increase in the interest disbursements on railroad bonds—due chiefly to new issues.

Despite the generally unsatisfactory condition of the stock market during the past year, it is plain that prosperity has been very generally continuous among eastern corporations. Many of the securities most prominently in the public eye may go begging in the market, but meanwhile the great mass of the industrial and public-service corporations, the railroads and banks, keeps on earning and distributing profits and meeting its interest obligations, and the United States government never defaults. Most assuredly, there is nothing in the conditions underlying our general business structure to cause any apprehension just now.

SOME DRINK FIGURES.

Here are some figures showing the comparative consumption of various beverages by Britons and Americans:

Coffee, per capita . . . pounds . . . 10.79
In United States, per Capita—Coffee, pounds, 10.79; tea, pounds, 1.3; distilled liquors, gallons, 1.46; wines, gallons, .48; malt liquors, gallons, 18.04.

In Great Britain, per Capita—Coffee, pounds, .68; tea, pounds, 6.05; distilled liquors, gallons, 1.05; wines, gallons, .36; malt liquors, gallons, 30.24.

The consumption of coffee is much greater in the United States, while the consumption of tea is much greater in Great Britain. The consumption of distilled spirits in the United States is nearly 40 per cent more than in Great Britain, and the consumption of malt liquors in Great Britain is nearly 40 per cent per capita greater than in the United States, while wine is 331-3 per cent greater in the United States than in Great Britain.

New Grain Firm for Portland.

T. W. Smith, for the past three years manager of Northwestern Warehouse Company, in that city, and for more than 20 years engaged in the grain business in San Francisco and Portland, has resigned his position and will engage in business for himself. Associated with him in the new venture are O. Paterson and A. F. Pratt, who have also had long experience in the grain business. Mr. Smith's position with the Northwest Warehouse Company will be filled by C. E. Curry, well and favorably known to the grain trade of this port, and at present general manager for the Northwest Warehouse Company at San Francisco. The establishment of the new firm of Paterson, Smith & Hyatt in the grain business at this port is another tribute to Portland's advantages for conducting the grain business. This city now has more grain dealers and flour merchants than are located in all of the Puget Sound cities combined.

Nuggets From Georgia.

The man who is always hoping for the best may not ever reach it, but he has a happy time whistling on the way.

The saying is, we learn sad lessons in the school of experience; but if we didn't gain experience we'd never know which way the road turned.

We are not always on the bright side of life, but we really need the darkness sometimes—for resting purposes.

Sorrow makes friends of people that never would be friends with the light shining around them forever.

There are many worlds about us; but our only duty is to make this one better for having lived in it.—Atlanta Constitution.

MISCELLANEOUS BUSINESS OPPORTUNITIES

BEST 15-CENT MEAL.
You can always find the best 15-cent meal in the city at the Rising Sun restaurant, No. 612 Commercial street.

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New stock of fancy goods just arrived at Yokohama Bazaar. Call and see the latest novelties from Japan.

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For good, reliable piano work see your local tuner, Th. Fredrickson. 2071 Bond street. 'Phone Red 2074.

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B. H. TRMBULL,
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Office C. Q. M., Vancouver Barracks, Wash., July 5, 1904.—Sealed proposals, in triplicate, will be received here until 11 o'clock, a. m., August 4, 1904, for furnishing forage and bedding at posts in this department, for year ending June 30, 1905. Information furnished here or by quartermasters at posts. U. S. reserves the right to reject or accept any or all proposals or any part thereof. Envelopes containing proposals should be marked: "Proposals for Forage and Bedding at —" addressed F. G. Hodgson, C. Q. M.

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